Alliance Global Group, Inc. ("AGI")

Frequently Asked Questions ("FAQs") in relation to the Warrants offering by AGI

***IMPORTANT NOTE**: These FAQs are derived from, and should be read in conjunction with, the full text of the Prospectus, and the Procedures and Implementing Guidelines for the Warrants Offering (the "**Implementing Guidelines**"), and are qualified in its entirety by the more detailed information contained therein. Investors are required to read and understand the Prospectus and all the terms and conditions relating to the issuance prior to making an investment decision to participate in the Warrants offering. In the event of any inconsistency with the terms set out herein, the Prospectus and the Implementing Guidelines will prevail. All capitalized terms used herein and not otherwise defined shall have the same meanings ascribed to them in the Prospectus for the Warrants.*

1. What is this issuance of Warrants about?

AGI is issuing Warrants of up to 2,225,874,470 to its existing shareholders as of the Record Date. A Warrant is a financial instrument that gives the holder the right—but not the obligation—to subscribe to AGI Common Shares at an exercise price of Php 12.00 (exclusive of the Offer Price) per share (the "**Exercise Price**") during the Exercise Period, which is the period during business hours within the first two (2) trading days of each month beginning on the immediately following month after the 12th month from the Issue Date until 5:00 pm on the date immediately preceding the 5th anniversary of the Issue Date. The Issue Date is expected to occur on December 19, 2025.

Shareholders who intend to subscribe to the Warrants must pay Php 0.50 per Warrant during the Offer Period in order to subscribe to the Underlying Common Share/s. Each Eligible Shareholder is entitled to one (1) Warrant for every four (4) Common Shares of AGI as of November 20, 2025 (the "**Record Date**"). These Warrants are tradable on the PSE, which means that they can be sold later even if there is no intention to use them.

2. Why is AGI conducting a Warrants offering instead of the usual follow-on offerings done by other publicly listed companies?

AGI is conducting the Warrants offering given the following:

a. <u>Capital raising with delayed dilution</u>. This will allow AGI to raise capital for its funding requirements without immediate dilution of the existing shareholders' equity. The actual dilution only occurs when the Warrants are exercised, versus other follow-on offerings, such as stock rights offering, which result in immediate dilution upon listing and issuance of such shares.

b. <u>Highlighting undervalued shares</u>. Given the proposed Exercise Price of the Warrants, this provides a clear and powerful signal to the market that AGI's shares should be valued higher than its current share price. Additionally, it demonstrates the Company's confidence in its future prospects.

c. <u>Opportunity for existing shareholders</u>. The Warrants will be offered to existing shareholders only as of the Record Date, thereby providing them with the opportunity to subscribe to more shares in AGI. The objective is to reinforce their loyalty and commitment to the Company, and align their interests with the Company's long-term growth.

3. How much is AGI planning to raise from the Warrants issuance?

AGI intends to raise up to approximately Php 1.11 billion in gross proceeds from the subscription of 2.23 billion Warrants at Php 0.50 per Warrant.

Assuming all Warrants are exercised by the Eligible Shareholders, AGI may raise an estimated gross proceeds of Php 26.71 billion in capital from the exercise of the Warrants during the Exercise Period.

4. What will AGI use the proceeds for?

Assuming all the Warrants are sold during the Offer Period and exercised within the Exercise Period, the total net proceeds will be used towards:

- Prepayment of existing debt with BDO of about USD300 Million incurred by one of AGI's subsidiaries, Alliance Global Group Cayman Islands, Inc.;
- Funding investment in Travellers International Hotel Group, which is one of AGI's key subsidiaries, wherein such investment will be used in constructing the master-planned developments within the Westside City, Mactan and Boracay Integrated Resorts and fund the recurring capital expenditures and undertake renovation and expansion projects of the existing Newport Integrated Resort; and
- Supporting general corporate purposes.

This structure allows AGI to stagger equity funding over time, with the flexibility of receiving additional capital through future exercises of such Warrants by the Warrantholders.

In the event that any or all of the Warrants are not exercised, AGI shall use internally generated funds and/or available bank lines to the extent the proceeds of the Offer or the exercise of the Warrants are insufficient to fund its requirements.

5. If Eligible Shareholders choose not to participate in the Offer, will AGI still proceed with the Warrants Offering?

The Andresons Group, Incorporated, which holds or owns 54.09% of the total outstanding Common Shares of the Company (the "**Principal Shareholder**") as of July 31, 2025, has executed on November 17, 2025 an undertaking to subscribe in favor of the Sole Underwriter (the "**Undertaking to Subscribe**"), pursuant to which the Principal Shareholder has agreed to subscribe to its Entitlement Rights in the Offer and to subscribe to any unsubscribed Warrants not taken by the Eligible Shareholders to ensure that the Entitlement Rights under the Offer are fully subscribed. The Principal Shareholder's subscriptions in the Offer shall have no preference over the subscriptions of any other Eligible Shareholders.

To the extent that any Entitlement Rights remain unsubscribed and are not taken up by the Principal Shareholder pursuant to its Undertaking to Subscribe, subject to certain conditions, will be taken up by the Sole Underwriter who shall procure purchasers in the Philippines who are qualified institutional buyers as defined under the Securities Regulation Code, or failing which, shall purchase the unsubscribed Warrants as set out in the Prospectus.

6. Who is entitled to participate in this offering? Can investors in the United States participate in the Offer?

The Entitlement Rights are being offered to eligible holders of Common Shares of AGI as of the Record Date, consisting of: (i) holders located within the Philippines; or (ii) holders located in jurisdictions outside the Philippines and outside the United States where it is legal to participate in the Offer under the laws of the applicable jurisdiction, in each case as of the Record Date.

Each foreign shareholder is urged to consult his/her/its independent professional adviser regarding the consequences of participating in the Offer and to determine eligibility to subscribe to the Entitlement Rights.

7. How many Warrants will I receive?

Eligible Shareholders are entitled to subscribe to one (1) Warrant for every four (4) AGI Common Shares they hold as of the Record Date. For example, if an Eligible Shareholder owns 1,000 AGI shares, such Eligible Shareholder will be entitled to subscribe to 250 Warrants.

Fractions of Entitlement Rights will not be allotted to existing shareholders and fractional entitlements will be rounded down to the nearest whole number of Entitlement Rights. Such fractions, if any, will be aggregated and sold for the benefit of the Company.

8. Is there a cost to subscribe to the Warrants?

Yes. You must pay Php 0.50 per Warrant during the Offer Period to subscribe. This is known as the Offer Price.

This is separate from the Exercise Price of Php 12.00 per share, which is only paid later when you choose to exercise your Warrant to purchase AGI Common Shares.

9. How can I subscribe to the Warrants?

A shareholder kit will be mailed and distributed to the Eligible Shareholders prior to the Offer Period. All applications shall be evidenced by the Application, duly executed in each case by an authorized signatory of the Applicant and accompanied by two (2) completed specimen signature cards, the corresponding proof of payment for the Warrant covered by the Application (which should be the exact amount) and all other required documents including documents required for registry with the Receiving Agent. The duly executed Application, proof of payment and other required documents, must be submitted to the Receiving Agent at any time during the Offer Period, but no later than 12:00 noon on December 11, 2025, the last day of the Offer Period. The Application must also be signed by the nominated Trading Participant, signifying its conformity to receive the Warrants on Issue Date.

In addition, for corporate, partnership, trust or institutional clients:

a) A copy of the SEC Certificate of Registration and Articles of Incorporation, By-Laws, and other constitutive document, each as amended to date, duly certified by the corporate secretary or equivalent officer;
b) A duly executed and notarized corporate secretary's certificate certifying to the resolution of the Board of Directors or equivalent body authorizing the purchase of the Warrants, specifying therein their authorized signatory/ies, including their respective specimen signatures, and certifying to the percentage of the capital stock held by non-Philippine citizens and/or corporations, if any;
c) Two (2) specimen signature card/s fully completed and signed by the authorized signatory/ies, and certified by the Applicant's corporate secretary or equivalent officer; and,
d) Copy of two (2) valid government-issued identification cards of the authorized signatory/ies;
e) Such other documents as may be reasonably required by the Company or Receiving Agent in the implementation of its internal policies regarding "know your customer" and anti-money laundering.
f) For foreign corporate and institutional clients, in addition to the documents required in paragraph (**Error! Reference source not found.**) above, four (4) copies of a representation and warranty statement that the purchase of the Warrants will not violate the laws of their jurisdiction of incorporation or organization, and that they are allowed under such laws to acquire, purchase, and hold the Warrants; and

For individual clients:

a) Two (2) duly accomplished signature card/s containing the specimen signatures of the Applicant;
b) Copy of two (2) valid government-issued identification cards of the Applicant; and
c) Such other documents as may be reasonably required by the Company or the Receiving Agent in the implementation of its internal policies regarding "know your customer" and anti-money laundering.

With respect to the underlying clients of Trading Participants or Custodians, the Application, along with the submission of all the required documents, will be completed by the Broker or Custodian on behalf of its clients.

For more information, please refer to the Prospectus and the Implementing Guidelines.

10. The Application form and bills payment require me to input my Stockholder Account Number; failure to do so will be a valid ground for rejection of my Application. Where can I obtain my Stockholder Account Number?

The Company shall mail to the Eligible Shareholders a shareholder kit containing the Entitlement Advice (also known as the Notice to All Stockholders of AGI), among others. The Entitlement Advice will indicate the number of Entitlement Rights each Eligible Shareholder is entitled to subscribe to in the Offer, as well as the Stockholder Account Number, among other information.

11. Can I subscribe for additional Warrants beyond what I am entitled to?

Provided that an Eligible Shareholder fully subscribes for its Entitlement Rights, and there are unsubscribed Warrants arising from a failure of the other Eligible Shareholders to fully exercise their right to subscribe for their respective Entitlement Rights, such Eligible Shareholder may also apply to subscribe for Warrants not taken up by other Eligible Shareholders (the "**Additional Entitlement Rights**"), in addition to its own Entitlement Rights.

The Additional Entitlement Rights, which an Eligible Shareholder may subscribe for, shall be such number of Warrants which does not exceed the lower of:

a) The total number of Additional Entitlement Rights available for subscription; or
b) The total number of Additional Entitlement Rights subscribed for by all applicants.

If the aggregate number of Additional Entitlement Rights available for subscription equals or exceeds the aggregate number of Additional Entitlement Rights so subscribed for, an applicant will be allocated the number of Additional Entitlement Rights indicated in his Application.

However, if the aggregate number of Additional Entitlement Rights available for subscription is less than the aggregate number of Additional Entitlement Rights so subscribed for, the Company shall allocate the available Additional Entitlement Rights among applicants who applied, at its sole discretion. This allocation may take into consideration several factors, including:

- Each applicant's original shareholding in the Company as of the Record Date,
- The relative shareholding of all applicants as of the same Record Date.

No applicant shall be allocated more Additional Entitlement Rights than what they applied for. There can be no guarantee as to whether any additional subscription to Entitlement Rights may be allocated to an Eligible Shareholder. A subscription for Additional Entitlement Rights is irrevocable on the part of the applicant and may not be cancelled or modified by such applicant.

It is understood that the offer for Additional Entitlement Rights shall constitute the second round of offering.

The allocation and distribution of Additional Entitlement Rights shall be subject to any restrictions on ownership of the Company's Shares or transferability under Philippine regulations or foreign ownership limitations, if any.

12. How do I pay for my subscription to the Warrants?

The Offer Price of the Warrants must be paid in full and in exact amount in Philippine Pesos upon submission of the Application together with the requisite attachments. Any and all bank charges, remittance fees, and all relative charges and fees shall be for the account of the Applicant.

Participating Trading Participants may coordinate with the Receiving Agent for other modes of payment (cleared funds only) and shall strictly adhere to the procedures to be imposed by the Receiving Agent for such other modes of payment.

For payments through banks, no applications shall be considered accepted until the funds for payment through BDO branches have been credited to the nominated bank account in cleared funds. Along with the other Application documents, Trading Participants should send the proof of payment clearly indicating the Trading Participant's company name to the Receiving Agent via email to bdoreceivingagent@bdo.com.ph.

Payment by Applicants shall be made either by:

- Over-the-counter cash or check deposit payment in any BDO branch via Bills Payment under the biller name: ***BDO-TIG as Receiving Agent 004***
- Digital Banking Bills Payment via BDO Online Banking or BDO biller name: ***BDO-TIG as Receiving Agent 004***

Deadline for online payments is 12:00 noon on December 11, 2025, the last day of the Offer Period.

For more information, please refer to the Prospectus and the Implementing Guidelines. With respect to the Bills Payment Guidelines, please refer to Annex B of the Implementing Guidelines.

13. What are the grounds to accept or reject Applications?

An Application, when accepted, shall constitute a binding and effective agreement between the Applicant and the Company for the subscription to the Warrants notwithstanding any provision to the contrary as may be found in the Application, this Prospectus, and other offer-related document. Notwithstanding the acceptance of any Application, the actual issuance of the Warrants to an Applicant shall take place only upon the listing of the Warrants on the Philippine Stock Exchange ("**PSE**").

Subject to the right of the Company to withdraw or cancel the Offer and sale of the Warrants prior to the listing date of the Warrants pursuant to the "Withdrawal of the Offer" section of the Prospectus, the Company and any of its agents involved in the Offer undertake to comply with all conditions that are within the control of the Company and any of its agents involved in the Offer, to ensure the listing of the Warrants on listing date of the Warrants.

The Company has full discretion to accept or reject all or a portion of any Application under the terms and conditions of the Offer. The actual number of Warrants to which any Applicant may be entitled is subject to the confirmation of the Company.

Grounds for rejection of an Application may include, but is not limited to the following:

(a) the check submitted by the Applicant, or any payments received, does not exactly match the total amount corresponding to the number of Entitlement Rights and/or Additional Entitlement Rights applied for, or the check submitted by the Applicant is dishonored, or the check is subject to clearing periods of over one (1) banking day;

(b) the Application, any supporting documents, or the corresponding payment is not in accordance with the terms and conditions of the Offer, or which are incomplete or deficient in any essential information, or which are improperly or fraudulently executed;

(c) there exists a legal restriction prohibiting the acceptance or consummation of the Application;

(d) Applications received beyond the Offer Period;

(e) the Company will suffer actual or potential prejudice if the Application, by itself or together with any other Application, is accepted;

(f) the Offer is suspended, terminated, or cancelled on or before the Listing Date; or

(g) any other grounds at the absolute discretion of the Company and the Sole Underwriter.

Moreover, receipt of Applications and payments for the subscription price do not constitute approval or acceptance by the Company, the Receiving Agent or the Sole Underwriter of the Application.

14. How can I get my refund if my Application is rejected or scaled down or partially allocated?

In the event that the number of the Warrants to be allotted to an Applicant, as confirmed by the Sole Underwriter, is less than the number covered by its Application, or if an Application is wholly or partially rejected by the Company, then the Company shall refund, without interest, within five (5) business days from the end of the Offer Period, all, or a portion of the payment corresponding to the number of the Warrants wholly or partially rejected.

Check refunds applicable to Certificated Eligible Shareholders shall be made available for pick- up at the office of the Receiving Agent at 14th Floor BDO Towers Valero, 8741 Paseo de Roxas, Salcedo Village, Makati City, within five (5) business days from the end of the Offer Period. Any checks that remain unclaimed after fifteen (15) calendar days from issue date shall be mailed or delivered by the designated courier of the Company, at the risk of the Applicant, to the address specified in the Application.

All refunds applicable to Eligible Shareholders with lodged shares may be made to the Eligible Shareholders with lodged shares' nominated Depository Participant ("DP") by transferring immediately available funds to the relevant bank account of, or via issuance of a check to for, each relevant nominated DP in such amount representing the total refund due to all the affected Eligible Shareholders with lodged shares clients of the relevant nominated DP starting on the fifth (5th) business day after the end of the Offer Period. The relevant nominated DP shall collate all the written requests so received from its clients and promptly transmit the same to the Receiving Agent. Thereafter, the Receiving Agent shall process the remittance of the refunds to the relevant bank account of, or via issuance of a check to, each relevant nominated DP. In the event that the relevant nominated DP opts to receive the refund via remittance to a nominated bank account instead of by check, the relevant nominated DP shall provide a written notice, duly signed by its authorized signatories, to the Receiving Agent in the form of Annex C of the Procedures and Implementing Guidelines.

15. What is the Exercise Price and how does it work?

The Exercise Price is the fixed price of Php 12.00 per Common Share. This is what you will pay in the future if you decide to exercise your Warrants to buy Common Shares in AGI within the Exercise Period.

You only pay the Exercise Price when you exercise the Warrant during the Exercise Period — not during the Offer Period.

16. When can I exercise my Warrants?

Warrants may be exercised during business hours within the first two (2) trading days of each month beginning on the immediately following month after the twelfth (12th) month from the Issue Date until 5:00 p.m. on the business day immediately preceding the fifth (5th) anniversary of the Issue Date.

The Warrants will expire on 19 December 2030 or five (5) years from their Issue Date as defined under the terms of the Warrant Instrument unless otherwise amended. Warrants that are not exercised within the Exercise Period shall automatically expire and become null and void.

17. How do I exercise my Warrants?

a. To exercise the Warrants, the Warrantholder completes and submits the Exercise Notice as seen in annex A ("**NoE**") of the Implementing Guidelines to the Warrantholder's nominated PDTC participant broker ("**Broker**"), along with the other necessary requirements as set by the Broker. Simultaneous to the submission of the NoE to the Broker, the Warrantholder shall remit the exact amount corresponding to the Exercise Price to the designated bank account to be opened by AGI.

   Payment by exercising Warrantholders shall be made over-the-counter cash or check deposit payment in a bank account to be provided by the Company at least one (1) month prior to the Exercise Period.

   Deadline for check payments is at 12:00 noon on the second trading day of each month.

   All bank charges shall be for the account of the Eligible Warrantholder. The payment for the Exercise Price must be received by the Company in exact without any deduction.

   The exercising Warrantholder shall provide proof of payment to both AGI and BDO Trust as Warrant Registrar via email.

   Alliance Global Group, Inc.

Contact Person: Aubrey Marie G. Pulintan	Contact Person: Lian S. Labingpuno
Email Address: warrants@allianceglobal.com.ph	

   BDO Unibank, Inc. – Trust and Investments Group

Contact Person: Kim Elizabeth V. Maxwell	Contact Person: Oliver L. Galvez
Email Address: bdo-stock-transfer@bdo.com.ph	Email Address: galvez.oliver@bdo.com.ph

   In the event that the exercising Warrantholder has in his possession a physical Warrant Certificate, the exercising Warrantholder shall endorse the Warrant Certificate for exercise and send the endorsed Warrant Certificate to the broker to be forwarded to the Warrant Registrar.

b. Upon receipt of the Broker of the NoE, the Broker sends an Upliftment Instruction to PCD Nominee Corporation ("**PCD**") to request the upliftment of the Warrantholder's Warrants.

   The Broker shall sign and endorse the NoE to the Warrant Registrar. An email copy should be sent to bdo-stock-transfer@bdo.com.ph. The physical copy shall then be sent to the Warrant Registrar's address of 14th Floor BDO Towers Valero, 8741 Paseo de Roxas, Salcedo Village, Makati City.

c. **<u>BOTH THE PHYSICAL AND EMAIL COPY OF THE ENDORSED NoE MUST BE SUBMITTED TO THE WARRANT REGISTRAR WITHIN THE FIRST TWO (2) TRADING DAYS OF EACH MONTH.</u> SHOULD THE WARRANT REGISTRAR RECEIVE THIS AFTER THE FIRST TWO (2) TRADING DAYS OF EACH MONTH, THE EXERCISE NOTICE SHALL BE PROCESSED IN THE SUCEEDING MONTH.**

d. The Warrant Registrar shall inform AGI of all the NoEs received and the total number of Warrants exercised via an email to AGI.

e. AGI shall reconcile all subscription payments received. Once confirmed and accounted for, AGI shall confirm prepare the forms of the Lodgement Instruction. AGI shall then send the physical forms, as applicable, to each Broker of each exercising Warrantholder. Upon receipt of each Broker of the Lodgement Instruction, the Broker shall sign the Lodgement Instruction for their respective conformity.

f. Each Broker shall send back to AGI their respective signed Lodgement Instruction.

g. The Warrant Registrar shall be informed by PCD of the upliftment request for the Warrants received from the broker.

h. Upon receipt of the notification from PCD, the Warrant Registrar shall prepare the physical Warrant Certificates. Each of the Warrant Certificates shall then be sent to the President and Corporate Secretary of AGI for their respective signatures.

i. AGI shall pay the corresponding Documentary Stamp Tax for the new common shares that will be issued in favour of the exercising Warrantholders.

j. AGI shall send the (i) Broker endorsed Lodgment Instruction, (ii) Warrant Certificate (signed by President and Corporate Secretary) and (iii) proof of DST payment to the Warrant Registrar. The Warrant Registrar shall then update the Warrant Registry book for the increase in certificated warrants.

k. Upon receipt of the documents, the BDO Unibank, Inc. – Trust and Investments Group as Warrant Registrar shall cancel the Warrant Certificates in the Warrant Registry book. BDO Unibank, Inc. – Trust and Investments Group as the Stock Transfer Agent of AGI Common Shares shall confirm with PCD the increase in AGI's common shares through the submission of a Registration Certificate to PCD.

l. PCD shall issue to AGI a written confirmation of the electronic lodgement of the underlying common shares for the exercised Warrants.

m. AGI shall submit to the Philippine Stock Exchange's Listing Department (the "**PSE**") all requirements, such as but not limited to Proof of payment of the listing fee, Lodgement Confirmation and such other certificates required by the PSE.

n. The PSE shall publish a disclosure under Listing Notices of PSE EDGE (or through any other portal of disclosure system that may replace the PSE EDGE) the listing of the common shares in favour of the exercising Warrantholder. PCD shall credit each of the Brokers of the exercising

Warrantholder the shares of their respective clients. Each broker shall then credit each of the Warrantholder their respective common share.

o. **OPTIONAL:** Should the exercising Warrantholder hope to receive the common shares in certificated form, the exercising Warrantholder may request through its broker the upliftment of the common shares after the process described above.

With respect to the underlying clients of Trading Participants or Custodians, the Exercise Notice, along with the submission of all the required documents, will be completed by the Broker or Custodian on behalf of its clients.

For more information, please refer to the Prospectus and the Implementing Guidelines.

18. Where do I remit my payment in case I want to exercise my Warrants?

Payment by exercising Warrantholders shall be made over-the-counter cash or check deposit payment in a bank account to be provided by the Company at least one (1) month prior to the Exercise Period. The Company shall make such disclosure through PSE EDGE (or through any other portal of disclosure system that may replace the PSE EDGE).

19. What if I do not want to exercise the Warrants?

You have two (2) options:

- <u>Do nothing</u>: your Warrants will simply expire if not exercised within the Exercise Period, and the Php 0.50 you paid to purchase the Warrants will not be refunded.
- <u>Sell them on the PSE trading platform</u>: once the Warrants are listed, they can be traded like AGI Common Shares. You may choose to sell them to another investor two (2) trading days before expiry of the Exercise Period during trading hours in the PSE. All fees, taxes and costs in relation to such trading will be for the account of Warrantholder.

20. Will the warrants be listed and tradable?

Yes. AGI will apply to list the Warrants on the PSE. After listing, they may be bought and sold independently of your AGI Common Shares.

The Warrants shall be transferable through the scripless book-entry system of the PDTC or by completing: (i) the endorsement at the back of the Warrant Certificate; and (ii) surrendering the same to the Warrant Registrar.

All Warrants shall be freely transferable on the PSE upon admission to listing, independently from the Entitlement Rights. Any sale, transfer, or assignment of a Warrant must be duly recorded in the Warrants Registry Book, including the names of the transferor and transferee, the number of Warrants transferred, and the number of Underlying Shares covered by said transfer. Unless recorded in the Warrants Registry Book, the transfer of Warrants shall not be binding on the Company.

Transferors of Warrants shall be responsible for the payment of applicable taxes on gain and stamp duties, if any are payable as a result of any off-market transfer of the Warrants. The subscription rights exercisable under any of the Warrants rank *pari passu* in all respects and without discrimination or preference with any other Warrants which are created following a transfer of part of any Warrants.

21. What is the Record Date and why does it matter?

The Record Date is the cut-off date for determining eligibility to subscribe to the Warrants. To be eligible, you must hold AGI shares on or before the Record Date, which is November 20, 2025.

22. What happens to fractional entitlements?

Only whole Warrants will be issued. Any fractional Warrants resulting from the entitlement ratio will be rounded down and discarded. No payment or compensation will be given for discarded fractions.

23. Are there any taxes or fees?

Yes. Applicable taxes and charges include:
- Documentary Stamp Tax (DST) on the issuance and exercise of Warrants, which will be for the account of AGI;
- Stock Transaction Tax (STT) if you sell the Warrants or AGI Common Shares in the market, which will be for the account of the Warrantholder, and
- Lodgment or settlement fees charged by brokers or custodians for the such trading of the Warrants or AGI Common Shares, which shall likewise be for the account of the Warrantholder.

24. What risks should I be aware of?

Investors should consider the following risks:
- Share price risk: If AGI’s market price stays below Php 12.00, exercising Warrants may be uneconomical.
- Liquidity risk: The Warrants may not have a strong secondary market.
- Time decay: Warrants lose value as they approach expiration.
- Company risk: AGI’s future financial performance may impact on the attractiveness of the Warrants.

For a full list of the risks associated with the Warrants, the Offer and AGI, please refer to the “Risk Factors” section in the Prospectus.

25. Will the Exercise Price ever change?

The Exercise Price is fixed at Php 12.00 but may be adjusted only in the event of:
- Stock splits,
- Stock dividends, or
- Other significant capital restructurings such as capital reorganization, reclassification, consolidation, merger, spin-off or other similar corporate event affecting the Company’s share capital.

Any adjustments shall be determined by the Company in good faith, or upon the recommendation of an independent valuation adviser, and disclosed through the PSE EDGE (or through any other portal of disclosure system that may replace the PSE EDGE) and the Company’s website.

26. Can I exercise only some of my Warrants?

Yes. You may exercise all or part of your Warrants during any of the monthly windows within the Exercise Period. Remaining unexercised Warrants stay valid until the expiry date.

27. Is this transaction registered with the SEC?

No. On 28 October 2025, the SEC issued the Confirmation of Exemption from Registration of the Warrants, confirming that the Offer of the Warrants is an exempt transaction under the Securities Regulation Code of the Philippines.

28. Where can I get assistance or more information?

For more information, please refer to the Prospectus and the Implementing Guidelines.

Prior to the Issue Date, any questions related to the Offer or the Procedures and Implementing Guidelines: Part I Guidelines covering participation in the Offer may be directed to:

<u>BDO Unibank, Inc. – Trust and Investments Group</u>

Contact Person: Kim Elizabeth V. Maxwell	Contact Person: Oliver L. Galvez
Email Address: bdo-stock-transfer@bdo.com.ph	Email Address: galvez.oliver@bdo.com.ph

<u>BDO Capital & Investment Corporation</u>

Contact Person: Hanna P. Natividad	Contact Person: Gabriel S. Edjawan
Email Address: palatino.hannalavinia@bdo.com.ph	Email Address: edjawan.gabriel@ bdo.com.ph

On or after the Issue Date, any questions related to the Procedures and Implementing Guidelines: Part II Guidelines covering the exercise of the Warrants may be directed to:

<u>Alliance Global Group, Inc.</u>

Contact Person: Atty. Alan B. Quintana
Email Address: corporatesecretary@allianceglobalinc.com

<u>BDO Unibank, Inc. – Trust and Investments Group</u>

Contact Person: Kim Elizabeth V. Maxwell	Contact Person: Oliver L. Galvez

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