

13 February 2018

Securities and Exchange Commission G/F Secretariat Building PICC Complex, Roxas Boulevard Pasay City

Attn: Vicente Graciano P. Felizmenio, Jr.

Director, Markets and Securities Regulation Department

Philippine Stock Exchange, Inc. 4th Floor, Philippine Stock Exchange Center Exchange Road, Ortigas Center, Pasig City

Attn: Jose Valeriano B. Zuño III

Officer-In-Charge, Disclosure Department

Subject: SEC Form 23-B - The Capital Group Companies, Inc.

Sir/Madam:

We submit herewith the SEC Form 23-B - Statement of Changes in Beneficial Ownership of Securities of The Capital Group Companies, Inc. in Alliance Global Group, Inc. (the "Company") as of January 31, 2018, which copy was received by the Company on 13 February 2018.

Very truly yours,

Dominic V. Isberto Corporate Secretary Check bor tino longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

The Capital Group Companies Inc. ("CGC")	Alliance Global	Alliance Global Group, Inc. (symbol: AGI)					(Drain at approver)				
(Latr) (Felt (Moois) 333 South Hope Street, 55th Floor (Street)	US Taxpaver II	month/Yeal er I D # 86-0206507 6 #Amendment Date of				Offices		X 10% Owner			
			Original (Monil								
Los Angeles, CA 90071-1405, USA	Delaware, USA		No	ot applicable	<u> </u>						
						ecunties Beneficially Ow		E. teature of Indonesis Demerkoni			
1. Class of Equify Security	2 Trenderson d Date (March/Day/Year)	Securities Acquired (A) (or Disposed of (D)		March.	Number of Shares	Deep ID at Induct 1				
		Annut	(A) or (B)	Fire							
Common Shares	01/03/2018	(3,700,000)	D	PHP = 16.3843							
Common Shares	01/04/2018	(1,342,800)	D	PHP - 16,3787							
Common Shares	01/04/2018	(2,120,700)	D	PHP - 16,4374							
Common Shares	01/04/2018	(509,500)	D	PHP - 16.45							
Common Shares	01/05/2018	(300,000)	a	PHP - 16,3939	4						
Common Shares	01/05/2018	(1,200,000)	D	PHP - 16 3955							
Common Shares	01/05/2018	(77,000)	D	PHP - 16.407	1 1			CGC is the parent company of Capital Research a Management Corigany ("CRMC"). CRMC is a U based investment misragement company that main the American Funds family of mutual funds. CSI managos equily assets for various investment companies through three divisions, capital Research Capital World (mexictors, Capital Investions,			
Common Shares	01/08/2018	(750_000)	D	PHP - 16 2586							
Common Shares	01/08/2018	(302,000)	D	PHP - 16.3395							
Common Shares	01/09/2018	(893,800)	D	PHP = 16,3231	-						
Common Shares	01/10/2018	(13,600	D	PHP - 16.3	-						
Common Shares	01/11/2018	(313,600)	٥	PHP - 16.1095	9,965%	1,023,410,340	1				
Common Shares	01/15/2018	(63,400)	D	PHP - 16,0093	-			Noither CGC nor any of its affiliates own shares for			
Common Shares	01/17/2018	(907,300)	D	PHP - 16.0015				own account. Rather, the shares reported are owned accounts under the discretionary investment management of one or more of the investment.			
Common Shares	01/17/2018	(450,300)	D	PHP - 16.0067				management companies described above 1,023,410,340 shares (9 965% of outstanding share			
Common Shares	01/18/2018	(2,000,000)	D .	PHP - 15.95	4			disclosed as of 31 Janaury 2018 are all managed b CRMC. The outstanding shares value of 10,269,827,079 shares was used to exculate the			
Common Shares	01/18/2018	(5_700,000	D	PHP - 15,9995	-			percentage of holdings			
Common Shares	01/18/2018	(816,600	D	PHP - 16.0097	_						
Common Shares	01/19/2018	(719,200	D	PHP - 16.0547	-						
Common Shares	01/22/2018	(188,000	0	PHP - 16.0303	1						
Common Shares	01/22/2018	(106,900	D	PHP + 16.0384							
Common Shares	01/23/2018	(700,000	0	PHP - 16,0098	4						
Common Shares	01/25/2018	(2,146,200	D 0	PHP - 15 8052	-						
Common Shares	01/26/2018	(1,000,000) D	PHP - 15.8429							

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

01/26/2018 (1,000,000)

Common Shares

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(Print or Type Responses)

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)	Underlying Securities		Derivative sh Securities of Beneficially Se	9. Owner- ship Form of Derivative Security; Direct (D)	10 Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Number of Shares		indirect (I) "	
Not applicable											
								ė –			

Explanation of Responses:

5	Date	

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities. Class of equity securities: Common Shares

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name; The Capital Group Companies, Inc.
- b. Residence or business address; 333 South Hope Street, 55th Floor, Los Angeles, CA 90071-1406, USA
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted; Not applicable. The notifier, CGC, is a legal entity.
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case; No
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and **No**
- f. Citizenship. Incorporated in Delaware, USA

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer; Disposition of common shares by the funds managed by CRMC.
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board:
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

CGC's holdings (funds managed by CRMC) as of January 31, 2018: 1,023,410,340 shares (9.965% of outstanding shares)

b	For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. CRMC has sole voting power over the shares disclosed as of January 31, 2018.

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- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case; No
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and **No**
- f. Citizenship. Incorporated in Delaware, USA

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- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board:
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

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CGC's holdings (funds managed by CRMC) as of January 31, 2018: 1,023,410,340 shares (9.965% of outstanding shares)

b	For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. CRMC has sole voting power over the shares disclosed as of January 31, 2018.

c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.

Transaction information from December 1, 2017 to January 31, 2018

Date	Transaction Type	Currency	Price per share	Common shares transacted
December 4, 2017	Sell	PHP	15.68	(1,500,000)
December 5, 2017	Sell	PHP	15.74	(9,008,000)
December 6, 2017	Sell	PHP	15.62	(580,200)
December 7, 2017	Sell	PHP	15.64	(691,200)
December 8 , 2017	Sell	PHP	15.70	(1,000,000)
December 8, 2017	Sell	PHP	15.71	(508,600)
December 11, 2017	Selt	PHP	15.86	(68,500)
December 11, 2017	Sell	PHP	15,87	(4,522,100)
December 12, 2017	Sell	PHP	15.80	(1,195,000)
December 14, 2017	Sell	PHP	16.04	(2,038,500)
December 28, 2017	Sell	PHP	16.03	(1,158,400)
December 29, 2017	Sell	PHP	16.04	(1,800,000)
January 3, 2018	Sell	PHP	16.38	(3,700,000)
January 4, 2018	Sell	PHP	16.38	(1,342,800)
January 4, 2018	Sell	PHP	16.44	(2,120,700)
January 4, 2018	Sell	PHP	16.45	(509,500)
January 5, 2018	Sell	PHP	16.39	(300,000)
January 5, 2018	Sell	PHP	16.40	(1,200,000)
January 5, 2018	Sell	PHP	16.41	(77,000)
Janu ary 8, 2018	Sell	PHP	16.26	(750,000)
Janu ary 8, 2018	Sell	PHP	16.34	(302,000)
January 9, 2018	Sell	PHP	16.32	(893,800)
January 10, 2018	Sell	PHP	16.30	(13,600)
January 11, 2018	Sell	PHP	16.11	(313,600)
January 15, 2018	Sell	PHP	16.01	(63,400)
Janu ary 17, 2018	Sell	PHP	16.00	(907,300)
Janu ary 17, 2018		PHP	16.01	(450,300)
January 18, 2018	Sell	PHP	15,95	(2,000,000)
Janu ary 18, 2018		PHP	16.00	(5,700,000)
January 18, 2018		PHP	16.01	(816,600)
January 19, 2018		PHP	16.05	(719,200)
January 22, 2018		PHP	16.03	(188,000)
Janu ary 22, 2018	Sell	PHP	16.04	(106,900)
January 23, 2018		PHP	16.01	(700,000)
January 25, 2018		PHP	15.81	(2,146,200)
January 26, 2018		PHP	15.84	(1,000,000)

- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified. Not applicable.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced. Not applicable.

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and None
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5. **None**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Los Angeles, CA, USA on February 2, 2018.

(Signature of Reporting Person)

Benjamin Allen/ Compliance Specialist

(Name/Title)

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

X5000000000000000000000000000000000000	
A notary public or other officer completing this certificat document to which this certificate is attached, and not the	e verifies only the identity of the individual who signed the truthfulness, accuracy, or validity of that document.
State of California)	
County of OS Angeles)	
	Here Insert Name and Title of the Officer
personally appeared senson Mat	Name(s) of Signer(s)
subscribed to the within instrument and acknowled	evidence to be the person(s) whose name(s) is/are edged to me that he/she/they executed the same in s/her/their signature(s) on the instrument the person(s), ted, executed the instrument.
C	certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.
Notary Public - California Los Angeles County Commission # 1100070	Signature Signature of Notary Public
Though this section is optional, completing this i	TIONAL ————————————————————————————————————
Description of Attached Document Title or Type of Document: Number of Pages: Signer(s) Other Than	Leneficial Catrest 2/2/15
Capacity(ies) Claimed by Signer(s) Signer's Name:	Signer's Name: Corporate Officer — Title(s): Partner — Limited General Individual Attorney in Fact Guardian or Conservator Other: Signer Is Representing:
