

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. **11 August 2010**
Date of Report
2. SEC Identification No: **AS093-7946** 3. BIR Tax Identification No: **003-831-302-000**
3. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
4. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
5. (SEC use only)
Industry classification code
6. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines**
Address of issuer's principal office
7. **(632) 709-2038 to 41**
Issuer's telephone number, including area code
8. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common	9,719,727,979

9. Item 9 (b)

Alliance Global Group, Inc. (the "Company") will guarantee the issuance by its wholly owned subsidiary, Alliance Global Group Cayman Islands, Inc., a company incorporated under the laws of the Cayman Islands, of US Dollar-denominated corporate notes (the "Notes"). The Notes will mature in 2017.

The net proceeds of the Notes will be used to finance capital and project expenditures, refinance certain existing indebtedness of its subsidiary businesses and for general corporate purposes.

Approval-in-principle has been received for the listing of the Notes on the Singapore Exchange Securities Trading Limited.

In connection with the offering of the Notes, the Company also approved the appointment of UBS AG, Hong Kong Branch as Sole Bookrunner and Lead Manager.

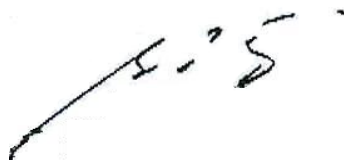
The final terms and conditions of the Notes, including the amount, interest rate, and maturity date shall be determined and approved in the coming week(s).

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:

A handwritten signature in black ink, appearing to read 'DINA INTING', written over a faint rectangular grid.

DINA INTING
*FVP for Finance and
Corporate Information Officer*