SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. **20 September 2011**

Date of Report

2. SEC Identification No: **AS093-7946** 3. BIR Tax Identification No: **003-831-302-000**

4. Alliance Global Group, Inc.

Exact name of issuer as specified in its charter

Metro Manila

Province, Country or other jurisdiction of incorporation or organization

6. (SEC use only)

Industry classification code

7. 7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark

188 E. Rodriguez, Jr. Avenue, Bagumbayan Quezon City, Metro Manila, Philippines

Address of issuer's principal office

8. **(632) 709-2038 to 41**

Issuer's telephone number, including area code

Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class

No. of Shares of Common Stock
Outstanding

Common 10,269,827,979

10. Item 9(b)

AGI Aims to be the Leader in the US\$7-billion Tourism Industry

Alliance Global Group, Inc. (AGI) is looking to be at the forefront of the country's tourism industry with the launch of its various integrated tourism estates. Last year, the country had 3.5 million tourist arrivals. The present administration is targeting to attract at least 6.5 million tourists by 2016, and generate about US\$7 billion in tourism earnings for the country.

"We are extremely bullish about the prospects of the Philippine tourism industry. We have committed substantial resources to build up our capacity and be a major player in this sector," said taipan Andrew Tan, chairman of AGI. "The tourism industry is one of the country's key economic drivers and, therefore, the private sector needs to step in and invest alongside the government. This is exactly what we are doing at AGI," he said.

Two years ago, AGI, through its subsidiary Travellers International Hotel Group, Inc. (Travellers), unveiled the country's first integrated tourism estate, Resorts World Manila. Resorts World Manila is a world-class tourism complex comprised of entertainment facilities for shopping, dining, performing arts, gaming and lodging—all integrated in one setting for the convenience of tourists. By next month, Resorts World Manila will host a total of 1,226 hotel rooms spread out over three different brands, namely, the six-star Maxims Tower, the five-star Marriott Hotel and the Remington Hotel.

During its first year of operations, Resorts World Manila attracted two million visits from both local and foreign visitors. This year, with the opening of new attractions, the development is on track to generate at least five million visits.

Resorts World Manila will add four more hotels in the next five years to offer a total of seven hotels with an aggregate room count of over 2,800 rooms that can accommodate 600,000 local and foreign visitors. This will give Resorts World Manila the distinction of having the largest concentration of hotel rooms built on a single street, Newport Boulevard, the main thoroughfare of the complex.

"Resorts World Manila is a game changer. No other tourism development has been developed in the same breadth and scale. We are breaking new ground and we hope that other investors will join us in investing in the country's tourism sector, where the potential is vast and the opportunities to create an impact on our economy is great," said Tan.

Before the year ends, Travellers will unveil plans for its second integrated tourism estate, the 31-hectare Resorts World Bayshore in the Entertainment City Manila. The development is part its commitment to transform the Manila Bay area as a showcase for Philippine tourism.

According to Tan: "We have a very exciting concept for our Resorts World Bayshore project—one we believe will be very appealing to tourists. We are creating a full range of attractions that people from all over the world will want to see and experience for themselves."

As further evidence of AGI's commitment to the tourism sector, its subsidiary, Global-Estate Resorts, Inc. (GERI) further unveiled a land bank of close to 3,000 hectares consisting of prime real estate in the country's most popular tourist destinations such as Boracay, Tagaytay and Batangas.

AGI, through Megaworld, also owns land large tracts of land in Mactan, Cebu and Iloilo City. Just recently, GERI launched Boracay Newcoast, a P15-billion development which will transform Boracay into a truly world-class beach destination. GERI projects that upon its completion, Boracay Newcoast will offer at least 2,500 new hotel rooms.

"We all need to work hand in hand to position the Philippines as a premier tourist destination in Asia," said Tan.

In the last 15 years, the AGI group has been a first-mover in key segments of the economy, from property development to the BPO industry and now, to integrated tourism development.

"We want to focus on growth areas that best showcase the unique advantages of the Philippine economy. Our people and the natural beauty of our country are our strengths, and our businesses reflect this fact," said Tan.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:

DINA INTING

FVP for Finance and Corporate Information Officer