SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. <u>14 November 2013</u>

Date of Report

- 2. SEC Identification No: AS093-7946 3. BIR Tax Identification No: 003-831-302-000
- 4. <u>Alliance Global Group, Inc.</u> Exact name of issuer as specified in its charter
- 5. <u>Metro Manila</u> Province, Country or other jurisdiction of incorporation or organization
- 6. (SEC use only) Industry classification code
- 7. 7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark 188 E. Rodriguez, Jr. Avenue, Bagumbayan <u>Quezon City, Metro Manila, Philippines</u> Address of issuer's principal office
- 8. **(632) 709-2038 to 41** Issuer's telephone number, including area code
- 9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class

No. of Shares of Common Stock Outstanding

Common

10,269,827,979

10. Item 9 (b)

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

Bv: 1.25 **DINA INTING**

FVP for Finance and Corporate Information Officer

Alliance Global Group Inc. 9-month net profit soars 42% to P19.2 billion

Alliance Global Group Inc. (AGI) reported strong financial results for the first nine months of 2013, with net profit amounting to P19.2 billion, up 42% from P13.5 billion in the same period of 2012. Consolidated revenues also grew to P93.4 billion during the period in review, posting a 19% increase from P78.3 billion last year.

"The group's financial performance is unprecedented. Our strategy of remaining focused on each of our businesses continues to pay off and we remain confident that AGI will continue to reach higher levels of profitability in the long term," said Kingson U. Sian, president and chief operating officer.

Net income attributable to AGI shareholders reached P14.3 billion, up almost 60% from P9 billion in the same period last year. AGI's growth was led by the following subsidiaries: Emperador Inc., Megaworld Corporation, Travellers International Hotel Group, Inc., Golden Arches Development Corp. (GADC) and Global-Estate Resorts Inc (GERI). Emperador Inc., 87.55% owned by AGI, contributed nearly P4.3 billion in earnings; Megaworld, 63% owned by AGI shared P3.7 billion; Travellers, which AGI as a group currently has 44% of (from 50% before Travellers' IPO), accounted for almost P1.7 billion; GADC and GERI contributed P251 million and P147 million, respectively.

Total assets went up by 16% to P317 billion from P273 billion at the beginning of the year. Cash and cash equivalents at the end of September 2013 rose to P83.2 billion from P68.3 billion at the beginning of 2012. This was mainly due to Megaworld's US\$250 million 10-year international bond issue in April, which carries a coupon of 4.25%, and AGI's sale of Emperador Inc shares to the public in September, which provided P14 billion net cash to AGI.

Emperador Inc, which owns the world's number one selling brandy company Emperador Distillers Inc (EDI), disclosed earlier revenues of almost P21 billion during the period in review, posting a 22% increase year-on-year, and with net income surging 31% to P4.5 billion. EDI this year was able to sustain volume that it had in the first nine months of last year and enjoyed its stellar financial performance even with the excise tax increase at the beginning of the year.

Megaworld yesterday also reported total revenues of P26.68 billion in the first nine months of 2013, up 12% year on year from P23.85 billion. Its net profit amounted to P6.55 billion, up 15% year on year from P5.7 billion. Megaworld, together with its subsidiaries, sold P56 billion in reservation sales for the first nine months of 2013, an increase of 20% from P46.5b in the same period last year.

Travellers reported total revenues of P27.1 billion in the first nine months of this year, up 16% from P23.4 billion. This was driven by gaming revenue of P24.2 billion as well as hotel, food, beverage and other operating income of P2.9 billion. Net profit reached P3.6 billion during the period in review. Travellers operates Resorts World Manila, the first integrated tourism estate in the country. Resorts World Manila is located in Newport City, set across from Terminal 3 of the Ninoy Aquino International Airport in Pasay City.

The other subsidiaries of AGI, GADC and GERI also showed double-digit growth rates in the first nine months of 2013 versus the same period of 2012. GADC posted a 13% revenue growth, while GERI posted a 17% increase in revenue. Net profit growth was even stronger for GADC at 16%, while GERI enjoyed a 21% profit growth.

GADC operates the quick service restaurant business under the McDonald's brand. From the current store count of 390, GADC is planning to expand to 500 stores nationwide by 2015. GERI, for its part, develops integrated tourism estates in strategically located tourism hot spots such as Boracay, Tagaytay, and Batangas. It is well-positioned to promote the country on a global scale and drive the contribution of tourism to the growth of the economy.