

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 14, 2018
2. SEC Identification Number
ASO93-7946
3. BIR Tax Identification No.
003-831-302-000
4. Exact name of issuer as specified in its charter
Alliance Global Group, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark, E. Rodriguez, Jr. Avenue,
Bagumbayan, Quezon City, Metro Manila, Philippines
Postal Code
1110
8. Issuer's telephone number, including area code
(632) 709-2038 to 41
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	10,038,552,879
Treasury	231,275,100

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Alliance Global Group, Inc.

AGI

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: "AGI's 9-mo profit up 23% to P18.6B"

Background/Description of the Disclosure

Please see attached Press Release.

Other Relevant Information

None.

Filed on behalf by:

Name	Erika Marie Tugano
Designation	Authorized Representative

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10. Item 9 (b)

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:


DINA INTING

*Chief Financial Officer, Compliance
Officer and Corporate Information Officer*



AGI's 9-mo profit up 23% to P18.6B

MANILA, Philippines, November 14, 2018—Alliance Global Group, Inc. (AGI), the investment holding company of tycoon Dr. Andrew L. Tan, sustained its robust growth in earnings as consolidated net income soared 23% for the first nine months of 2018 to P18.6-billion from P15.2-billion a year before. This was achieved on the back of a healthy 12% uptick in consolidated revenues to P112.1-billion compared to P100.3-billion last year.

“We are inspired by the Group’s strong performance and we will continue to work very hard to deliver good results across all our business segments moving forward,” says Kevin L. Tan, chief executive officer, AGI.

The AGI Group is composed of its real estate arm Megaworld Corporation; liquor subsidiary Emperador Inc.; gaming and leisure operations under Travellers International Hotel Group Inc.; quick service restaurants business through McDonald’s Philippines under Golden Arches Development Corporation (GADC); and infrastructure arm Infracorp Development Inc.

Net income attributable to owners also posted a sharp growth of 18% to P12.1-billion from P10.2-billion a year before.

“We recognize the many exciting opportunities in the market, both domestic and international, as we continue to pursue our aggressive expansion program with an investment commitment of P240-billion up to 2020. At the same time, we intend to manage our costs and keep our gearing levels low as we remain vigilant of the global economic headwinds,” adds Tan.

Megaworld, the country’s largest developer of integrated urban townships and the biggest office developer and lessor, recorded attributable net income of P11.3-billion in the first nine months of 2018. This reflected a 13% growth from the P10.0-billion profit posted a year before. The company got a major boost from the marked growth in rentals and development revenues, which brought its consolidated top line to P41.8-billion, up 13% from its P37.1-billion level a year ago.

Rental income from its office buildings and Megaworld Lifestyle Malls accelerated by 19% to P10.5-billion, benefiting from the expansion in gross leasable area (totaling about 1.3-million square meters to-date), higher occupancy rates and increased rent. Rental EBITDA margins have been on an uptrend, improving further to 88.0% from last year’s same-period level of 86.7%, allowing the rental segment to contribute over 50% of total EBITDA.

Development revenues rose 11% year-on-year to P28.4-billion, traced largely to higher real estate sales particularly from its projects in McKinley Hill, McKinley West, Uptown

Bonifacio and Twin Lakes. Realized gross profit went up 20% during the same period to P12.0-billion, reflecting faster project completion. Meanwhile, development gross profit margin continued to improve, hitting 47.5% from the level of 45.4% a year before.

Emperador, the world's largest brandy company and owner of the fifth largest Scotch whisky manufacturer in the world, has maintained its stellar earnings growth, driven by the exuberant performance of its international operations. Attributable net income soared 16% to P5.1-billion in the first nine months of 2018, from P4.4-billion a year before. Total revenues rose by 11% to P30.5-billion from last year's P27.6-billion, with the third quarter delivering the fastest quarter growth of 17% year-on-year since Emperador ventured in the international market about four years ago. Overall gross profit margin also rose to 35.6% from 32.5% a year ago.

A truly global liquor company, Emperador has a broad range of products which includes the iconic *Fundador Spanish Brandy de Jerez*, Mexico's leading Domecq brands of brandies like *Presidente*, *Don Pedro* and *Azteca De Oro*, and the single malt Scotch whisky brands *Jura*, *Tamnavulin* and the luxurious *The Dalmore*. These products continue to enjoy strong sales in the United Kingdom, Asia, Latin America and Travel Retail, while gaining increased presence in Europe and North America. Meanwhile, its flagship *Emperador Brandy*, considered as the best selling brandy in the world, is now being exported to the United States and sold in Hawaii and in key cities like New York, Chicago, Los Angeles, San Francisco and Las Vegas.

Emperador added another product to its portfolio by introducing *Fundador Supremo*, a super-premium Brandy de Jerez, through its retail channel in Europe and Asia. It is also now available in the Philippines at a retail price of P12,800 a bottle. In the domestic market, the company launched in September *The Bar Premium Gin*, infused with flavors and botanicals from the gardens of Andalusia, Spain.

"We expect Emperador to continue with its product diversification strategy to embrace the wide-ranging tastes of the premium liquor market and thus further enhance its profitability," adds Tan.

Travellers International, owner and operator of Resorts World Manila (RWM), registered attributable net income of P1.8-billion during the nine-month period compared to a loss of P34-million a year before. Gross revenues stood at P17.0-billion, up 8% from the prior year's level of P15.7-billion.

Gross gaming revenues (GGR) rose by 7% to P13.8-billion during the period as volume growth of 24% was capped by lower blended hold rate of 4.8% from 5.5% a year before. The VIP segment has sustained its recovery with quarterly improvements in rolling volume and GGR, helped in part by the launch in May of a portion of the Grand Wing. Travellers envisions the Grand Wing to provide another 14,000 square meters of gaming area that could drive RWM's prime gaming business once this is completed by the middle of next year.

Non-gaming revenues expanded by 11% year-on-year to P3.2-billion, with average hotel occupancy rates hovering at 80%, higher than the 78% level posted a year ago. In October, RWM added another premium brand to its international hotel portfolio with

the launch of the 357-room Hilton Manila Hotel. The company expects successive hotel openings in the coming months as it completes its ongoing Phase 3 expansion program.

GADC, which holds the exclusive franchise of McDonald's in the Philippines, reported attributable net income of P991-million in the first nine months of 2018, up 3% from P966-million a year before. Sales revenues grew by 8% year-on-year to P20.3-billion as same-store sales growth reached 3.8%.

GADC continued to expand its number of stores which totalled 603 by end-September, compared to 566 stores in 2017. The company has maintained its aggressive store expansion program by using its internally-generated funds. Almost 60% of the McDonald's stores are now located outside of Metro Manila, allowing GADC to broaden its geographic reach throughout the country.

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