

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. **13 August 2010**
Date of Report
2. SEC Identification No: **AS093-7946** 3. BIR Tax Identification No: **003-831-302-000**
3. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
4. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
5. (SEC use only)
Industry classification code
6. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines**
Address of issuer's principal office
7. **(632) 709-2038 to 41**
Issuer's telephone number, including area code
8. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common	9,719,727,979

9. Item 9 (b)

Alliance Global Group, Inc. issues US\$500m Global Bond

On August 12, 2010, Alliance Global Group, Inc. ("AGI"), through its wholly-owned finance subsidiary, successfully priced a US\$500 million 7-year international bond issue. The transaction was upsized from an initial US\$400 million to US\$500 million.

The transaction was 9x oversubscribed with orders of approximately US\$4 billion. Mr. Andrew L. Tan, Chairman of AGI, mentioned "We are extremely pleased with the response of the investor community on our inaugural bond issue."

This is AGI's maiden bond issuance carrying a coupon of 6.500% and was priced at a yield of 6.625%. AGI President Kingson U. Sian added "We believe the deal demonstrates investor confidence in Alliance Global's business model and operations." UBS Investment Bank acted as sole lead manager and sole bookrunner for the transaction.

The net proceeds of the offering will be used to finance AGI's capital and project expenditures, refinance certain existing indebtedness of its subsidiary businesses and for general corporate purposes.

AGI is one of the Philippines' leading conglomerates, with interests in real estate development, food and beverage, quick service restaurants and integrated tourism development.

Not for distribution in the United States, Canada or Japan.

This press release is not an offer of securities for sale in the United States, and any securities offered in the United States may not be offered or sold in the United States absent registration or an exemption from registration. There will be no offering of securities by Alliance Global Group Cayman Islands, Inc. (the "Issuer") or Alliance Global Group, Inc. ("AGI") in the United States.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:

A handwritten signature in black ink, appearing to read 'D. Inting', is written over a faint rectangular box.

DINA INTING
*FVP for Finance and
Corporate Information Officer*