

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. **7 November 2006**
Date of Report
2. SEC Identification No: **AS093-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **20th Floor, IBM Plaza Bldg., Eastwood City CyberPark
188 E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines**
Address of issuer's principal office
8. **(632) 911-2949 to 52**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common	2,205,181,000

10. Item 9 (b)

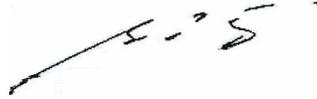
The Board of Directors of Alliance Global Group Inc. (the "Corporation"), in a meeting held today, resolved to amend the resolution authorizing an increase in the Authorized Capital Stock of the Corporation, which was adopted at its meeting last 3 November 2006, as follows (amendments underscored): an increase in the Authorized Capital Stock of the Corporation of Php7.95 Billion consisting of 7,950,000,000 Billion common shares. All other resolutions and matters adopted by the Board during its meeting last 3 November 2006 pertaining to the setting of the date, time, place, agenda and record date for the aforementioned special meeting of the stockholders remain the same.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:

A handwritten signature in black ink, appearing to read "DINA INTING", written over a light gray rectangular background.

DINA INTING

FVP for Finance & Corporate
Information Officer Duly Authorized
Representative