

A S O 9 3 - 7 9 4 6

S.E.C. Registration Number

A L L I A N C E G L O B A L
G R O U P , I N C .

(Company's Full Name)

7 / F 1 8 8 0 E A S T W O O D A V E N U E
E A S T W O O D C I T Y C Y B E R P A R K
B A G U N B A Y A N Q U E Z O N C I T Y

(Business Address: No. Street City/ Town/ Province)

DINA D.R. INTING

Contact Person

8709-2038 to 41

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

S E C F O R M 1 7 - C

FORM TYPE

06

Month

3rd Thurs.

Day

Certificate of Permit to Offer Securities for Sale

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **14 August 2023**
Date of Report
2. SEC Identification No: **ASO93-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines, 1110**
Address of issuer's principal office
8. **(632) 8709-2038 to 41**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

| Title of Class | No. of Shares of Common Stock Outstanding |
|-----------------|--|
| Common | 9,051,794,679 |
| Treasury | 1,218,033,300 |

10. Item 9 (b)
Please see the attached Press Release.

S I G N A T U R E

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:


DINA D.R. INTING
*Chief Financial Officer, Compliance Officer
and Corporate Information Officer*



AGI reports 1H profit rises 19% to P14.2B as revenues expand by 20% to P99B

MANILA, Philippines, August 14, 2023— Tycoon Andrew Tan-led Alliance Global Group Inc. (AGI) continued to surpass its pre-pandemic performance with its net income in the first six months of 2023 growing by 19% to P14.2 billion from its year ago level of P12.0 billion. This was achieved as consolidated revenues recorded a robust growth of 20% to P99.1 billion from P82.6 billion the year before, driven by the sustained improvement in mobility and discretionary spending which benefitted all of its business segments. Attributable profit amounted to P9.2-billion, 12% higher from P8.2 billion recorded the same period of last year.

In the second quarter of 2023, consolidated revenues rose by 8% year-on-year (YoY) to P48.8 billion, while net income went up by 7% YoY to P7.1 billion. Attributable profit stood at P4.6 billion, reflecting an increase of 5% YoY.

“The Alliance Global Group delivered another strong interim financial and operating performance even amidst the global and local economic challenges that affected all businesses during the period and the stiffer competition in the market place,” says Kevin L. Tan, chief executive officer, AGI. The Group has proven its tenacity in trying to beat industry metrics as we aspire to be always a step ahead of the race through our creative offerings and active engagement in the market. It also helped that consumer spending has been healthy while mobility continues to improve,” continues Tan.

“While there are persistent inflationary pressures, we have remained steadfast in achieving operating efficiencies across all business units. We have also maintained our financial prudence even as we continue with our aggressive expansion plans both here and abroad. The Group is optimistic that we can weather this through as we remain focused in achieving our growth goals,” says Tan.

Megaworld, the country’s premier township developer, benefited strongly from the resurgence in economic activity, driving demand for its residential properties, leasing activities and staycations at its hotels. In the first half of the year, Megaworld registered a 34% improvement in net income to P7.9 billion from P5.9 billion the year before. Its consolidated revenues increased by 17% YoY to P32.0 billion, with its real estate sales contributing 60% of total, or P19.1 billion, up 12% YoY. Sales reservation also grew by 49% YoY to P76.1 billion, already approximating its pre-pandemic level, driven mainly by its attractive project outside of Metro Manila. *Megaworld Premier Offices* also posted 4% YoY increase in office rental income to P6.3 billion, as occupancy continued to beat industry experience at 89% despite the prevailing hybrid work set up affecting the office sector. The increased mobility and resurgence in demand for brick-and-mortar shopping experience also bolstered foot traffic at the *Megaworld Lifestyle Malls*, bringing its revenues by 71% YoY to P2.5 billion. Revenues of *Megaworld Hotels & Resorts* also expanded by 58% YoY helped by increased domestic tourism activities.

In the second quarter of the year, Megaworld’s consolidated revenues grew by 10% YoY to P15.8 billion, while its attributable net income jumped by 35% YoY to P3.8 billion.

Emperador, the biggest global brandy company and among the fastest-growing Scotch whisky manufacturers, recorded a sharp 11% rise in consolidated revenues in the first six months of the year to P31.1 billion from year ago level of P28.1 billion. This was driven mainly by the increasing popularity

of its premium whisky brands mainly in Asia and North America, which saw its whisky revenues grow by 23% YoY to P12.5 billion, mitigating the modest 4% rise in brandy revenues to P18.6 billion amid the stiffer competition in the domestic market. However, rising selling and operating expenses have weighed on overall margins, bringing its attributable net income in the first semester of the year some 9% lower to P4.7 billion from P5.2 billion the year before.

In the second quarter of the year, Emperador recorded a flattish YoY growth in consolidated revenues to P15.5 billion, while its attributable profit fell by 23% YoY to P2.4 billion.

GADC has maintained its upward sales trajectory when it posted total revenues of P10.2 billion in the second quarter of 2023, reflecting an increase of 25% YoY, bringing its first half tally 31% higher to P20.2 billion from P15.4 billion the year before. McDonald's Philippines, the country's most dynamic quick service restaurant operator has maintained its relevance in the highly-competitive consumer market with its creative product offerings and pricing. However, increased cost pressures have weighed on overall margins, capping its net income growth in the second quarter this year to 9% YoY to P554 million, bringing its first half total to P972 million, still reflecting a 27% YoY increase from its level the year before. GADC ended the period with 702 stores nationwide.

The Andrew Tan conglomerate has varied interests spanning real estate developments through property giant Megaworld Corporation; leisure, entertainment and hospitality through Travellers International Hotel Group, Inc.; spirits manufacturing through Emperador Inc.; quick service restaurants through Golden Arches Development Corporation (GADC), popularly known as *McDonald's Philippines*, which is a strategic partnership with the George Yang Group; and infrastructure developments through Alliance Global - Infracorp Development, Inc.

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