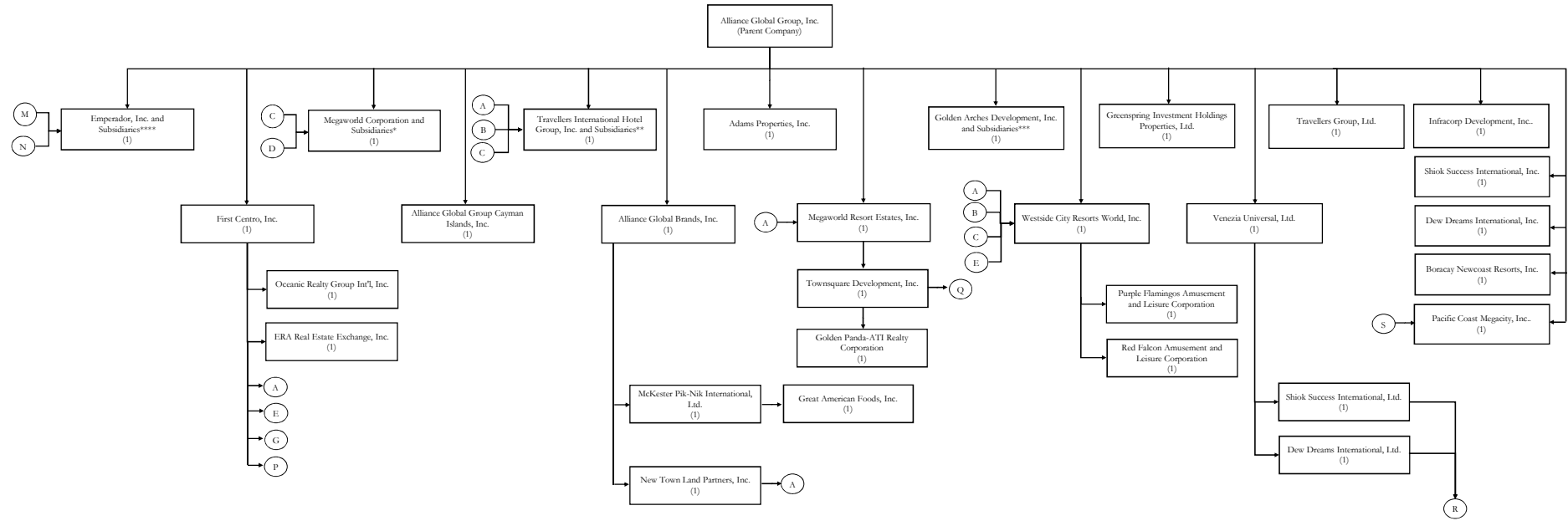


ALLIANCE GLOBAL GROUP, INC. AND SUBSIDIARIES

Map Showing the Relationship Between Alliance Global Group, Inc. and its Related Parties

December 31, 2020



Legend	
(1) Subsidiary	A Megaworld Corporation
(2) Associate	B Adams Properties, Inc.
(3) Jointly Controlled Entity	C First Centro, Inc.
	D Newtown Land Partners, Inc.
	E Travellers International Hotel Group, Inc.
	F Manila Bayshore Property Holdings, Inc.
	G Westside City Resorts World, Inc.
	H Townsquare Development, Inc.
	I Megaworld Resort Estates, Inc.
	J Twin Lakes Corporation
	K Megaworld Global Estates, Inc.
	L Megaworld Central Properties, Inc.
	M Shiok Success International, Ltd.
	N Dew Dreams International, Ltd.
	O Southwoods Mall, Inc.
	P Sonoma Premier Land, Inc.
	Q Gilmore Property Marketing Associates, Inc.
	R Emperor Inc.
	S Empire East Land Holdings, Inc.
	T Suntrust Home Developers, Inc.