

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **28 May 2018**
Date of Report

2. SEC Identification No: **ASO93-7946** 3. BIR Tax Identification No: **003-831-302-000**

4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter

5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization

6. (SEC use only)
Industry classification code

7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines, 1110**
Address of issuer's principal office

8. **(632) 709-2038 to 41**
Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common	10,130,674,179
Treasury	139,153,800

10. Item 9 (b)

Please see attached Press Release.

S I G N A T U R E

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:


DINA INTING
*FVP for Finance and
Corporate Information Officer*

AGI'S INFRACORP READY TO START SKYTRAIN PROJECT THIS YEAR

Project expected to be completed in two years; to benefit up to 100,000 commuters daily

MANILA, Philippines, May 28, 2018 – INFRACORP Development, Inc., the infrastructure company of tycoon Andrew Tan's Alliance Global Group, Inc. (AGI), announces that it is ready to start the proposed 2-kilometer Skytrain monorail project this year after the Department of Transportation (DOTr) granted it the 'Original Proponent Status' (OPS).

INFRACORP President Kevin L. Tan lauds the government's 'remarkable' speed in reviewing the proposal.

"We laud the government's quick action to the proposal. This is another clear indication of the government's serious commitment and focus on infrastructure developments," says Tan.

He further revealed that INFRACORP is ready to start the construction of the monorail project within the year.

"We can start the project before the year ends and this will take us two years to complete it. By early 2021, we can open the Skytrain to the public," Tan discloses.

INFRACORP submitted the unsolicited proposal to the government last October 26, 2017.

Under the proposed agreement, INFRACORP will build the Skytrain and transfer its ownership title to the government. INFRACORP will have the sole right to operate the Skytrain.

The P3-billion Skytrain monorail project will utilize the automated cable-propelled monorail technology, and it will reduce travel time from Fort Bonifacio to MRT Guadalupe Makati and vice versa to only five minutes – at no cost to the government.

The project will also make provisions to interconnect with other transport hubs operating within the area where the monorail passes through. It envisions to benefit around 60,000 to 100,000 passengers daily going to and from the bustling business districts of Makati and Taguig.

"We envision to connect Makati to Taguig and vice versa. These two largest business districts in the country need an efficient and fast transport system that is at par with what the other business districts in cosmopolitan cities like Tokyo and Sydney have," explains Tan.

With the DOTr's endorsement of the project, the proposal will go through a review by the National Economic Development Authority (NEDA) Board's Investment Coordination Committee.

Tycoon Andrew Tan's Alliance Global Group, one of the youngest yet diversified conglomerates in the country today, has created INFRACORP Development, Inc. last year, marking its entry into infrastructure projects, particularly to participate in the government's Private-Public Partnership (PPP) projects.

The company is also part of the 'Superconsortium' that submitted a proposal to rehabilitate and expand the Ninoy Aquino International Airport along with some of the country's biggest conglomerates.

INFRACORP is also looking into other potential infrastructure projects, particularly on transport solutions, in several business districts around Metro Manila and in key growth areas around the country. ###