

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 10, 2018
2. SEC Identification Number
AS093-7946
3. BIR Tax Identification No.
003-831-302-000
4. Exact name of issuer as specified in its charter
Alliance Global Group, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark E. Rodriguez, Jr. Avenue,
Bagumbayan, Quezon City, Metro Manila, Philippines
Postal Code
1110
8. Issuer's telephone number, including area code
(632) 709-2038 to 41
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	10,065,034,979
Treasury	204,793,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Alliance Global Group, Inc.

AGI

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: "AGI 1H 2018 net income soared 17% to P7.9B; All conglomerate's companies posted strong growth in earnings"

Background/Description of the Disclosure

Please see attached Press Release.

Other Relevant Information

None.

Filed on behalf by:

Name	Erika Marie Tugano
Designation	Authorized Representative

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **10 August 2018**
Date of Report
2. SEC Identification No: **AS093-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines 1110**
Address of issuer's principal office
8. **(632) 709-2038 to 41**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common Treasury	10,065,034,979 204,793,000

10. Item 9 (b)

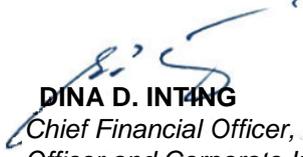
Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:


DINA D. INTING
*Chief Financial Officer, Compliance
Officer and Corporate Information
Officer*



AGI 1H 2018 net income soared 17% to P7.9B

All conglomerate's companies posted strong growth in earnings

MANILA, Philippines, August 10, 2018—Alliance Global Group, Inc. (AGI), the investment holding company of billionaire Dr. Andrew L. Tan, registered a robust financial performance in the first half of 2018 as consolidated revenues grew 9% to P73.2-billion from its year ago level of P66.8-billion.

“All of the group’s major subsidiaries delivered strong topline and bottomline results, reflecting the improving outlook in their respective business segments,” says Kevin L. Tan, chief executive officer, AGI.

The AGI Group consists of its real estate arm Megaworld Corporation; liquor subsidiary Emperador Inc.; gaming and leisure operations under Travellers International Hotel Group, Inc.; quick service restaurants business under Golden Arches Development Corporation (GADC); and infrastructure arm Infracorp Development, Inc.

Consolidated net income went up sharply by 23% to P12.4-billion from last year’s P10.2-billion over the same period. Net income to owners expanded by 17% to P7.9-billion from P6.9-billion a year before.

“We have consistently grown our reliable sources of income and have improved our operating leverage. All of these should support us as we navigate the challenging economic environment moving forward,” adds Tan.

Megaworld, the country’s largest developer of integrated urban townships, reported 13% growth in attributable net income to P7.3-billion in the first half from P6.4-billion a year before. Its strong performance was contributed by its consistent growth pace in its rental and residential business segments which, together, brought its consolidated revenues higher by 10% to P26.8-billion.

The residential segment continues to benefit from progressive project completion, pushing its realized gross profit up by 22% to P7.9-billion.

Meanwhile, the combined rental income from its office buildings and lifestyle malls grew by 17% to a record P6.8-billion and now accounts for 25% of total revenues. Its improving earnings mix also raised its overall EBITDA margins to 43.1% from 42.5% a year before.

The company’s hotel businesses also grew 10% from P648-million during the first half of 2017 to a record P715-million in the same period this year.

Emperador, the world's largest brandy company, recorded a remarkable 18% growth in attributable net income to P3.3-billion in the first half of 2018, from P2.7-billion a year before. Such strong performance was driven largely by the increasing contribution from its whisky operations which reported a robust 77% growth in net profit to P890-million accounting for 27% of total. Whyte and Mackay's single malt whisky brands The Dalmore and Jura continued to enjoy brisk sales in Asia and the United States, boosting whisky revenues by 16% to P6.2-billion.

Meanwhile, brandy revenues posted a modest 4% growth to P13.6-billion even as the domestic market remained soft. Consolidated revenues increased by 8% during the period to P19.5-billion. Overall margins improved, with gross profit margins higher at 36% (from 33%) while net profit margin went up to 17% from 15% a year before.

Travellers International, owner and operator of Resorts World Manila (RWM), recorded EBITDA of P1.6-billion on gross revenues of P11.1-billion in the first semester of the year. Attributable net income amounted to P1.7-billion compared to P375-million a year before.

Although volumes were steady year-on-year, gaming revenues went down 3% to P4.5-billion during the period on slightly lower blended hold rate of 5.3%. The VIP segment has started to recover with drops and GGR already improving on a quarterly basis. The launch of a portion of the Grand Wing is expected to further buoy the premium gaming business at RWM.

Non-gaming revenues went up 4% to P2.0-billion, with average hotel occupancy rates at 80%. The completion of Phase 3 expansion is expected to result in an additional 940 hotel rooms, a high-end retail space and an expanded gaming capacity.

GADC, which holds the exclusive franchise of McDonald's in the Philippines, maintained its robust earnings trajectory with its profit up by 26% to P741-million in the first half of the year. This came on the back of a strong 11% expansion in sales revenues to P13.5-billion as same-store sales growth reached 5.7%.

GADC continued to add to its store count, bringing the total to 585 by end-June, compared to 566 stores in 2017. Despite rising cost pressures, the company also maintained its efficiencies, keeping its gross profit margin at 23% while net margin rose to 5.5%.

###