

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. **28 October 2010**
Date of Report
2. SEC Identification No: **AS093-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
188 E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines**
Address of issuer's principal office
8. **(632) 709-2038 to 41**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common	9,719,727,979

10. Item 9(b)

Travellers International Hotel Group, Inc. issues US\$300m bond

On October 27, 2010, Travellers International Hotel Group, Inc. ("Travellers") successfully priced its maiden US\$300 million, 7-year international bond issue. The bond will carry a coupon of 6.90%. Travellers is a joint venture company between Alliance Global Group, Inc. and Genting Hong Kong Limited.

This inaugural transaction from Travellers represents the lowest ever bond yield achieved by Asian gaming companies. This bond also bears the lowest ever coupon amongst unsecured USD bond offerings from gaming companies globally.

"We are very pleased with the strong support from investor community on our inaugural bond issue." said Mr. David Chua, CEO and Chairman of Travellers. "Successful completion of this offering has broadened our investor base and diversified our sources of funding", added Mr. Kingson Sian, President of Travellers.

The final orderbook was 4 times covered, with orders from 88 accounts. Over 90% of the transaction was distributed into Asia with the rest into Europe. In terms of investor type breakdown, 59% of the notes were distributed to banks, 25% to fund managers, 14% to private banks and 2% to insurance companies.

The net proceeds of the offering are expected to finance capital and project expenditure, to refinance existing indebtedness and for general corporate purposes. UBS acted as the sole global coordinator, Deutsche Bank and UBS acted as joint lead managers and bookrunners, and BDO acted as the domestic lead manager for the transaction.

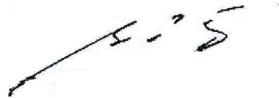
Travellers is a leading developer of integrated tourism resorts in the Philippines, owning and operating Resorts World Manila, the first and only integrated leisure and resort property in the Philippines that combines privately-operated gaming facilities with other leisure, entertainment, hotel and dining amenities.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:

A handwritten signature in black ink, appearing to read 'DINA INTING', is written over a faint, light-colored rectangular stamp or watermark.

DINA INTING
FVP for Finance and
Corporate Information Officer